

# Annual General Meeting – 4 April 2024





**THE ROYAL BRITISH CLUB**  
*International Business and Social Club*

# A Year of Change

- Executive Committee changes
- Except for accounting, membership and event administration now fully automated:
  - RBC and RBCGS
  - Membership Software - Wild Apricot
  - Payments by Stripe (RBC only)
- A full events schedule including Coronation
- Full revision of Club Rules and Statutes underway – necessary for banking relationships and Financas
- Major efforts on consolidation of administration, less so on Club development
- Development now a major priority for 2024



# 2023 Income Statement

	2023 €	2022 €	Variance €	Explanation
<b>INCOME</b>				
Subscriptions	13 682	14 067	-385	€250 Blacktower sponsor not renewed, move to full pro rata invoicing for new member subs
Social and business functions-Income	24 940	15 709	9 231	LAR €5k, Coronation
<b>Total</b>	<b>38 622</b>	<b>29 776</b>	<b>8 846</b>	
<b>EXPENDITURE</b>				
Social and business functions - expenditure	28 263	17 785	10 478	LAR €5k, Coronation, net €3323 event subsidy (€2076 - 2022)
Sponsorship RBCGS cup	500	500	0	
IT expenses	7 559	762	6 797	Next slide. €4222 of this expense does not relate to 2023
Club admin expenses	784	349	435	
Bank charges - net	460	119	341	Increase due to Paypal/Stripe commissions (c1.5%)
Storage costs	1 269	632	637	€100 per month. Should mitigate in 2024
Sundry expenses	748	924	-176	
<b>Total</b>	<b>39 583</b>	<b>21 071</b>	<b>18 512</b>	
<b>EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE</b>	<b>-961</b>	<b>8 705</b>	<b>-9 666</b>	Cash Accounting - only allowed for small entities



# IT Expenses

IT Expenses	2023 €	2022 €	Total €	
2022 Wild Apricot Development Cost	2976	762	3738	Work completed in 2022 but invoiced late in 2023
2024 licence fees prepaid in 2023	1246		1246	Licence fee for a 2-year period in February 2023
<b>Total costs not relating to 2023</b>	4222	762	4984	
2023 Wild Apricot Development Cost	2354		2354	Total Development Cost 2022/23 €5330
2023 Licence Fees	983		983	
<b>Total IT expenses</b>	7559	762	8321	

## Future annual IT costs including Stripe payment commission charges

	€	
WA licence fees - RBC	1 085	
WA licence fees - RBCGS	371	
Stripe payment commissions (c1.5%)	800	
<b>Total</b>	2 256	
<b>Annual IT cost per member €</b>	5,52	



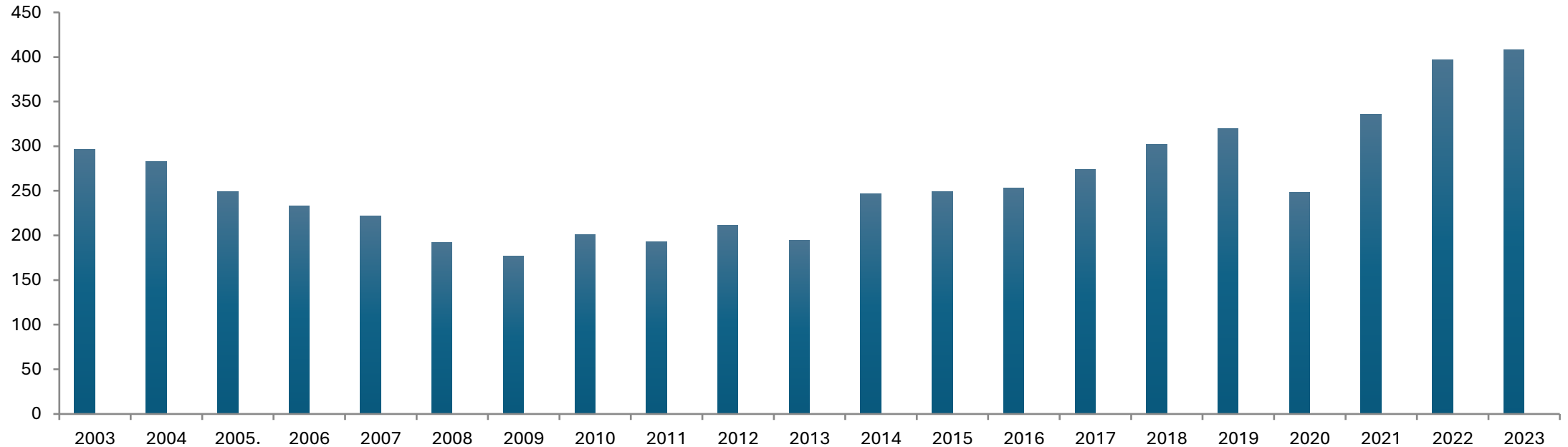
# Net Assets

<b>CURRENT ASSETS</b>	<b>2023 €</b>	<b>2022 €</b>
Cash on deposit	160 000	160 000
Cash at bank and on hand	<u>26 257</u>	<u>26 468</u>
	186 257	186 468
<b>CURRENT LIABILITIES</b>		
Advance received from HMG	2 204	2 204
Due to Golfing Society	<u>750</u>	<u>0</u>
<b>TOTAL NET ASSETS</b>	<u>183 303</u>	<u>184 264</u>

- Plus Estrella proceeds €17187 – in escrow awaiting FCDO confirmation of release
- Cash on deposit still at 0.2% at Millennium BCP
- 3%+ achievable elsewhere but need Statutes and Rules revised to open new account



# Membership numbers



- 408 members at end 2023 vs 397 end 2022
- 71 new members in 2023
- 33 new members in Q1 2024
- Only 56% of Members are British – 28 nationalities
- 2003 subscriptions €70 Single, €105 Couple plus €60pp joining fee



# 2023 Events

- 3 multi-society events
  - St George's Day
  - Coronation of KC III
  - Trafalgar Day
- Christmas lunch
- Others include:
  - Classical evening
  - Howards's Folly Estremoz trip
  - Concepts of Beauty presentation
  - Quiz Night
- Lisbon Happy Hour resurrected
- RBC subsidised events by €3323 in 2023 vs €2076 in 2022



# Membership Software

- Wild Apricot implemented January 2023, and Paypal for payments
  - RBC and RBCGS in same database
  - Automated membership and event registration and with auto-matching of payments
- July 2023 – split out RBCGS to a separate licence
- 4Q 2023 replaced Paypal with Stripe (RBC only)
- Development now complete and administration highly automated
- 2024 push for all members to use Stripe – auto matching of cash
- Thank you to John Hughes and Richard Keech (RBCGS) for a major effort





# Social Media

- Iris Holt – Social Media Officer
- Facebook pages expanded
- Added presence on YouTube (videos) and Instagram
- Usage to be assessed in 2024
- 2024 Newsletter also planned
- Thank you particularly to Iris for all of the above and to Mark Wheeler for his assistance and expertise as a professional photographer



# Executive Committee changes

- New appointments at last AGM:
  - Arthur Milton – Chairman
  - Kylie Reynolds – Events Officer
  - Claire O’Sullivan – Membership/Secretary
- Co-opted in August 2023 (Claire O’Sullivan resignation):
  - Sadik Miah – Secretary
  - Tony Nutt – Membership

## Sub Committees

- Lisbon Events – Richard Keech, Ninna Taylor, Miles Edlemann, Mark Wheeler
- IT/Social Media – John Hughes, Iris Holt, Mark Wheeler
- Statutes and Rules update for EGM – Andrew Jones, Charles Roberts, David Wright
- Stepping down at March 2024 AGM:
  - Kylie Reynolds – Events Officer
  - Ian Yarwood – Corporates

# Current vacancies

- Business Development Manager – Sponsors, Corporates and Reciprocal Clubs
- Events:
  - Cascais Events Officer
  - Events Administration Officer
  - Existing Lisbon events team to handle all Lisbon Events
- **Nil responses** to date recent member email
- Engaging more resources particularly for Cascais based events is highest priority
- Two alternative extremes of Club administration models exist:
  - The IWP model with 36 individuals on the administration team allocated specific responsibilities
  - The American Club of Lisbon with a small office and paid full time administration but charging €225 Single and €325 Couple

# And finally –Thank you

## **Executive Committee**

Paul Mallett

Ian Yarwood

Kylie Reynolds

Tony Nutt

Geoffrey Graham

José Miguel Carvalho Cerqueira

## **Secretary**

Sadik Miah

## **Fiscal Board**

Andrew Jones

Charles Roberts

Andrew Kennard

## **Sub Committees**

Lisbon Events – Richard Keech, Ninna Taylor, Miles Edlemann, Mark Wheeler

IT/Social Media – John Hughes, Iris Holt, Mark Wheeler

Statutes and Rules update for EGM – Andrew Jones, Charles Roberts, David Wright